

NATIONAL BROKERS LIMITED

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Tea Auctioneers since 1948

TEA MARKET REPORT – Sale 01 held on Monday 29th April, 2024

CTC LEAF : 23,685 packages of tea on offer met with a strong but selective demand.

BROKENS: Best Brokens were very strongly competed for and mostly sold above valuations. Below best met with a good demand and sold in line with quality with some withdrawals. Lesser quality met with much lower bids than valuations and met with heavy withdrawals particularly the plainer varieties. BLF teas were mostly neglected as bids were much lower than price ideas.

FANNINGS: Best Fannings met with a strong demand and were often dearer following quality. Below Best/Good varieties met with a fairly good demand but buyers were somewhat selective in their purchase. As a result, quite a few teas were withdrawn having failed to meet the valuations. Medium teas met with a limited demand and few teas sold at valuations. The bulk of it was withdrawn. Plain varieties met with a very discriminating market and were mostly

withdrawn owing to low bids. BLF teas were mostly neglected as bids were much lower than price ideas.

DUST: 4,840 packages of tea on offer met with a good demand. Good liquoring Ds and CDs met with good competition and generally sold above Brokers' valuation fetching between Tk.419/- and Tk.295/-. PDs and RDs were well supported and rates for these ranged between Tk. 245/-and Tk.280/-. BLF Dusts proved difficult of sale. Loose tea buyers lent good support whilst Blenders were selective in their purchase.

COMMENTS: This was the First sale of the season which met with a very strong demand from the Loose tea buyers for black, well made teas backed by strong useful liquors. Other varieties met with a discriminating market and only a fair weight was sold with large withdrawals. Blenders were very selective. Good liquoring Dusts particularly CDs were a strong feature of the sale.

Our Catalogue: (Sale 1) Avg : Tk 287.12 , Sold 50.35 %

Quotations – This Week – (In Taka)

Brokens	This Week	Fannings	This week	Dust	This week
Best	300-350	Best	280-330	PD	270-276
Good	250-280	Good	250-270	RD	245-419
Medium	235-245	Medium	230-240	D	245-414
Plain	190-210 nom	Plain	190-210 nom	CD	245-410
BLF	150-160 nom	BLF	150-160 nom	BLF	Unsold

Exchange Rates 29th April 2024 Sterling Pound 136.9077 Dollar: Tk. 109.5000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Luskerpore	GBOP	10	403/-	Nishat
Fannings	Ghazipore	OF	10	350/-	GT
Clonal Brokens	* Madhupur	GBOP(BT1)	10	850/-	Mollah
Clonal Fannings	Ruthna	GOF	10	415/-	Nijhum
RD/PD (incl.Clone)	* Madhupur	RD(BT1)	10	419/-	Danish
D (incl.Clone)	* Madhupur	D	10	414/-	Lovely
CD (incl.Clone)	* Luskerpore	CD	10	410/-	Shawon
Orthodox	* Kazi & Kazi	OP	5	850/-	GT

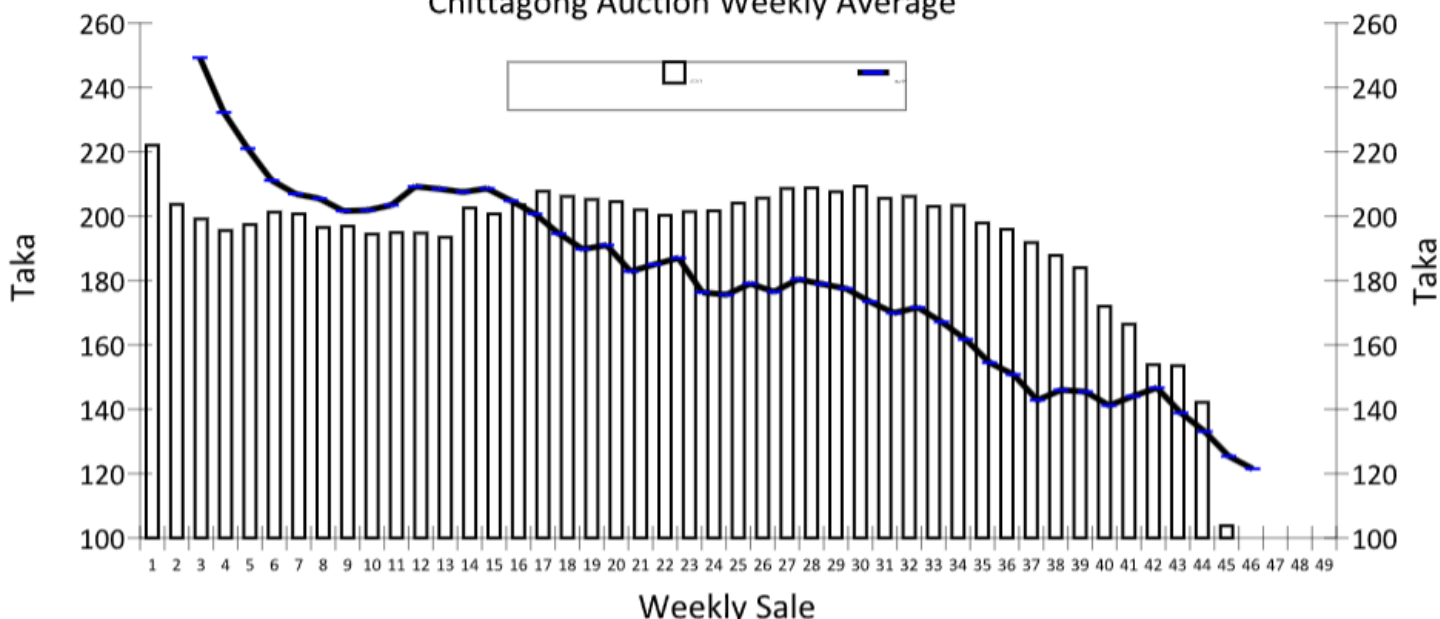
* Above price(s) realised in our catalogue

Offerings

	This Sale (Sale 1)				Next Sale (Sale 2)			
	Season 2024-25		Season 2023-24		Season 2024-25		Season 2023-24	
Type	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	23,685	1,181,881.5	13,640	680,636	16,998	848,200.2	21,109	1,053,339
Dust	4,840	241,516.0	2,987	149,051	4,376	218,362.4	5,082	253,592
Total	28,525	1,423,397.5	16,627	829,687	21,374	1,066,562.6	26,191	1,306,931

Chittagong Auction Average - Sale 50 (Final)
(Season 2023/24): Tk 72.35

Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23 (Up to Sale 45)				Season 2023/24		(+/-) Season 2022/23	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	No Sale		457,855.2	76.16	68,592,652.2	77.5%	191.39	74,992,695.2	79.45%	167.19	6,400,043.0	-24.20
CTC DUST			198,040.3	63.56	18,121,355.3	22.5%	216.50	19,669,900.4	20.28%	190.40	1,548,545.1	-26.10
Sub-Total			655,895.5	72.35	86,714,013.5	99.9%	196.64	94,662,595.6	99.73%	172.00	7,948,582.1	-24.64
Orthodox			0.0	0.00	0.0	0.0%	0.00	499.0	0.00%	850.00	499.0	850.00
Total			655,895.5	72.35	86,714,013.5	99.9%	196.64	94,663,094.6	99.73%	172.00	7,949,081.1	-24.64
Green Tea			15.0	800.00	36,499.5	0.0%	560.44	3,902.7	0.00%	749.56	-32,596.8	189.12
Oolong Tea			0.0	0.00	49.0	0.0%	1,636.73	7.0	0.00%	1,250.00	-42.0	-386.73
Yellow Tea			0.0	0.00	28.0	0.0%	1,552.68	20.5	0.00%	1,250.00	-7.5	-302.68
Total			655,910.5	72.37	86,750,590.0	99.9%	196.79	94,667,024.8	99.74%	172.03	7,916,434.8	-24.76
Other (s)			498.50	45.00	172,300.0	0.1%	181.13	218,847.3	0.26%	116.42	46,547.3	-64.71
G.Total		656,409.0	72.35	86,922,890.0	100.0%	196.76	94,885,872.1	100%	171.91	7,962,982.1	-24.85	

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23 (Up to Sale 45)				Season 2023/24		(+/-) Season 2022/23	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	No Sale		77,895.9	70.63	90,188.8	0.02%	134.10	995,735.4	0.27%	75.47	905,546.6	-58.63
Internal			578,513.1	72.58	86,832,701.0	99.98%	196.83	93,890,136.7	99.73%	172.93	7,057,435.7	-23.90
Grand Total			656,409.0	72.35	86,922,890.0	100%	196.76	94,885,872.1	100%	171.91	7,962,982.3	-24.85

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2022	2023	2024	(+/-) 2023	2022	2023	2024	(+/-) 2023
Bangladesh *	February	0.033	0.046	0.042	-0.004	0.540	0.410	0.217	-0.19
Sri Lanka	June	20.1	22.9			133.2	134.4		
North India	June	119.3	109.7			347.1	344.0		
South India	June	23.9	28.2			119.6	113.7		
All India	June	143.2	137.9			466.7	457.7		
Kenya	May	57.9	57.9			227.9	225.5		

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

OTHER MARKETS

COONOOR SALE 17- 27TH APRIL, 2024

DEMAND: - Selective demand on the range of teas on offer. MARKET: -The total CTC leaf teas sold this week was 70.48% (754770.93kgs) of the total offering of 1070832.96Kgs. Major Blenders were fairly active. Exporters and some Internal buyers operated on the medium and plainer teas with major blenders being very selective especially on blacker Fanning. Browner teas were discounted. The Major Blenders absorption was at 42.27% of the total CTC leaf sold.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	168-198	128-141	113-115	101-113	NQTA
Medium Brokens	181-242	120-151	114-119	108-113	107-108
Smaller Brokens	205-265	120-151	114-119	106-113	102-104
Fannings	NQTA	150-161	116-137	108-115	102-107

MOMBASA SALE 17 – 22ND & 23RD APRIL 2024

Fair general demand for the 253,280 packages (16,928,042.00 kilos) available in the market with 41.57% neglected.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	255 – 290	300 – 412	300 – 454	304 – 345
Good	255 – 290	280 – 332	290 – 315	288 – 321
Good Medium	255 – 265	262 – 326	280 – 315	280 – 323
Medium (KTDA)	250 – 252	244 – 302	258 – 285	245 – 267
Medium (Plantations)	130 – 164	116 – 216	106 – 202	126 – 236
Lower Medium	100 – 172	100 – 154	110 – 176	107 – 179
Plainer	052 – 111	045 – 115	070 – 134	058 – 134